

PRESS RELEASE

Godrej Consumer Products recognized as ESG Champion of India 2024 at the Dun & Bradstreet 'ESG Leadership Summit 2024'

Mumbai, XX March 2024: Godrej Consumer Products Limited (GCPL), a leading emerging markets company, has been recognized by Dun & Bradstreet as ESG Champion of India 2024 in the 'Household and Personal Products' sector at the recently held 'ESG Leadership Summit 2024'. The ESG Awards recognize companies for their outstanding Environmental, Social, and Governance (ESG) performance and commitment to sustainable development goals.

Sustainability is core to GCPL'S strategy and operating model, and the company is embedding it across various aspects of business. It's sustainability vision, roadmap, and action plan for 2025, which is overseen by an internal ESG Committee.

Speaking on the occasion, **Sudhir Sitapati, MD & CEO, Godrej Consumer Products Limited**, said, "We are honoured to be recognized as the ESG Champion of India 2024 by Dun & Bradstreet. Our ESG ambitions are shaped by the belief that every step we take towards sustainability today will pave the way for a more inclusive and greener world tomorrow. Our board level ESG committee ensures sustainability is embedded in our strategic business decisions."

He further adds, "We have made significant strides in reducing our environmental footprint. Since FY11, GCPL has cut its manufacturing emissions in half, reduced water usage by 34%, energy consumption by 37%, and plastic packaging by 17%. We send no waste to landfill from our manufacturing operations and over 90% of our operations are zero liquid discharge, meaning most wastewater is treated and recycled. We are committed to using renewable energy sources, with 33% of our total energy already coming from renewables and we have goal of achieving net-zero emissions by 2035."

GCPL aims to delight consumers with new ranges of products at a green discount and product innovation is a driving factor. The company's Magic handwash is in a powder-to-liquid format. This innovation reduces transportation weight, resulting in lower fuel consumption and decreased emissions. Moreover, GCPL'S reconstituted products require 84% less plastic packaging, further reducing waste and aiding in building a more sustainable supply chain. Another example is Goodknight Gold Flash, India's most powerful liquid vapouriser with visible vapours for which GCPL developed an indigenous wick to deliver the same efficacy at a better cost and with a lower environmental impact. The 100% biodegradable wick is 70% cheaper than the imported wick and reduces GCPL's plastic usage by over 300 tonnes a year. GCPL'S sustainable efforts also extend to its suppliers. The regular assessment of the ESG performance of suppliers, sharing industry best practices, and capacity building are core aspects of this vision.

As part of ESG efforts, GCPL is equipping communities and improving their health and well-being. The company is strengthening public healthcare systems in three Indian states with the Elimination of Vector Borne Endemic Diseases (EMBED) Project. EMBED has become the blueprint programme for vector borne disease management in India and is recently rolled out in Maharashtra. Since 2016, the programme has reached out to over 12 million people and has been instrumental in moving Madhya Pradesh move from a category 3 to a category 1 state in malaria elimination, and Uttar Pradesh to move from category 2 to category 1 state in malaria elimination.

GCPL is further elevating its commitment to diverse and inclusive workforce by aiming to achieve 30% women representation in senior leadership roles. This goal further reinforces Godrej Consumer Products' dedication to fostering diversity and inclusivity across its workforce.

Dun & Bradstreet India recognize leadership in Environmental, Social, and Governance (ESG) practices at the prestigious 2nd edition of the ESG Leadership Summit. This year's theme, "From A Catchphrase to Reality," underscores the critical shift towards concrete action in achieving sustainable development goals. The dedication to ESG exemplifies this commitment, and the awards celebrate contribution to building a more responsible and sustainable India.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 125-year-young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity, and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.2 billion consumers globally, across different businesses. GCPL ranks among the largest Household Insecticides, Air Care and Hair Care players in emerging markets of India, Indonesia, and Africa. In Household Insecticides, we are the leader in India, the second largest player in Indonesia, and are expanding our footprint in Africa. We are at the forefront of serving the hair care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health, and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of, this is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

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